

NEWS



3 October 2007

Groupe Eurotunnel: launch of share consolidation

At its meeting on 3 October 2007, the Board of Groupe Eurotunnel decided to launch a reverse stock split (consolidation) of GET* shares. This event which is planned to start on 12 November 2007 will be initiated, as set out in the Safeguard Plan, with a ratio of one new share for every 40 old shares.

At the same meeting, the Board, in accordance with AMF regulations, decided on the principle of a *“contrat d’animation de marché”* (market maker’s contract) in order to reduce the excessive volatility in the shares.

For Jacques Gounon, Chairman and Chief Executive of Groupe Eurotunnel, *“This consolidation constitutes a further step in the financial restructuring of the Group, as set out in the Safeguard Plan. Our shares will have a visibility in the market which better reflects the real value of the company, today and for the future”*.

The detailed terms of these actions will be the subject of further detailed notices and of an announcement by the company in the coming days.

* This consolidation has already been made public, notably in the Group’s press release dated 21 June 2007