

PRESS RELEASE



5 June 2008

Board of directors of Groupe Eurotunnel SA

Four directors appointed

At its meeting on 5 June 2008, the Board of Directors of Groupe Eurotunnel SA appointed four directors, namely:

- Bernard Attali, Senior advisor to TPG Capital
- Jean-Pierre Mattéi, Chairman of FIMOPAR SAS (financial investment adviser)
- Martin Mogens Skaanild, transport industry consultant
- Gérard Van Kemmel, financial expert

Pursuant to the Safeguard Plan, these four individuals were put forward for appointment by ENHC¹, the body corporate representing the initial NRS holders and which holds the preference share in Groupe Eurotunnel SA. This preference share (also known as the B Share)² gives its holder, ENHC, certain specific corporate governance rights over Groupe Eurotunnel SA but does not give it any specific economic right.

These appointments will be put forward for ratification by shareholders at the forthcoming general meeting of Groupe Eurotunnel SA on 27 June 2008. The notice convening the ordinary annual general meeting of Groupe Eurotunnel SA on 27 June 2008 at 2.45 p.m. (French time) in Calais, France, setting out the agenda as well as the draft resolutions being proposed to shareholders and details of how to participate, will shortly be available on the website www.eurotunnel.com.

All the documents required to be made available to shareholders are available in accordance with legal requirements.

¹ ENHC is Eurotunnel NRS Holding Company Limited (referred to as XCo in the Safeguard Plan), a company incorporated to represent the interests of the old financial creditors of TNU who received or subscribe for NRS within the framework of the Reorganisation and which holds the Preference Share in GET SA and the Preference Share in EGP.

² GET SA Preference Share: see sections 16.2.1 and 21.2 and of the Reference Document registered with the French market authority (*Autorité des marchés financiers*) on 15 April 2008 under number R. 08-024. The appointment of these directors could not be made to date in the absence of justification from ENHC that the conditions governing the existence of the GET SA Preference Share were met (in particular in respect of the minimum percentage of ordinary shares in ENHC to be held by the old TNU creditors who received or subscribed for NRS within the scope of the Reorganisation). Such conditions are described in section 21.2.5 of the Reference Document.

The Board of Groupe Eurotunnel SA now comprises eleven members³:

Jacques Gounon, Chairman and Chief Executive

Bernard Attali

Pierre Bilger

Jean-Pierre Mattéi

Colette Neuville

Robert Rochefort

Henri Rouanet

Martin Mogens Skaanild

Gérard Van Kemmel

Philippe Vasseur

Tim Yeo

Bernard Attali (64): A graduate of the French *Ecole Nationale de l'Administration* (ENA), honorary magistrate at the French National Audit Office (*Cour des Comptes*), senior advisor to TPG Capital. He has held many positions both in the public and private sector, amongst others he was Finance Director for Club Méditerranée (1980-1981), member of a French government regional planning commission (DATAR), Chair of the European Committee for Regional Economic Development (1981-1984), Chairman of Groupe des Assurances Nationales – Gan (1984-1986), Chairman of the board of Air France (1988-1993), Chairman of the supervisory board and later Chairman of the partnership (1993-1996) of Arjil bank, Chairman of Bankers' Trust France (1996-1999) Vice-Chairman of the European Investment Banking arm of Deutsche Bank (1999-2001). He is a director of Air Canada.

Jean-Pierre Mattéi (58): A company director, since 2003 he is Chairman of FIMOPAR SAS (a financial investment advisory company).

Jean-Pierre Mattéi specializes in judicial and arbitration expertise implemented in various positions, as director of companies, magistrate and later Chairman of the Paris Commercial Court (1996-2000), Honorary Chairman since 2007 of the *Collège européen de résolution des conflits* (Conflict resolution institute, Paris), founding member and Chairman of a French association to promote alternative means of conflict resolution, Jean-Pierre Mattéi is director of *Gazette du Palais* and *Petites Affiches* (French legal publications). He teaches at HEC School of Management (Paris) and at the Political Studies Institute (Paris).

Martin Mogens Skaanild (63): of Danish nationality, graduate of the Moller Shipping Academy (Denmark) and of Columbia and Stanford Universities (USA) as well as INSEAD (France), Martin Skaanild has had a very international career, principally within the maritime transport industry: Maersk Line between 1968 and 1999 for which he was a director in turn in Hong-Kong, Djakarta, Singapore, Tokyo and finally in France. Between 1999 and 2000, he was Chairman of Norasia Line in Freiburg (Switzerland), then between 2000 and 2003, director of APL Italia in Genoa. Since 2004, he has been carrying out advisory project work for different transport companies.

Between 1986 and 1992, Marin Mogens Skaanild was a member of the Board of Directors of Port of Singapore Authority (PSA).

Gérard Van Kemmel (68) : a graduate from HEC School of Management (Paris) and holder of an MBA from Stanford Business School, he started his career in 1966 with Arthur Andersen to become Chairman of Andersen Consulting France from 1989. He joined the cabinet of the French Minister of Finance for whom he was technical advisor in 1996-1997. In 1997, he joined Novell, a US company specialising in infrastructure services and software, as Senior Vice-President Europe then President Europe between 2002 and 2004 and later as Chairman Europe between 2004 and 2006. Gérard Van Kemmel is director and member of the audit committee of Sanofi Aventis.

³ The four subsidiaries of Groupe Eurotunnel SA (Eurotunnel Participations 1, Eurotunnel Participations 2, Le Shuttle Holidays Limited and Cheriton Resources 17 Limited), which had been appointed pending the appointment of the directors to be proposed by ENHC pursuant to the Safeguard plan have resigned.